

## Annual Urban Renewal Report, Fiscal Year 2015 - 2016

### Levy Authority Summary

Local Government Name: SWISHER  
Local Government Number: 52G489

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SWISHER URBAN RENEWAL	52018	2

**TIF Debt Outstanding:** 390,450

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:			Amount of 07-01-2015 Cash Balance Restricted for LMI
	-60,104	0	

TIF Revenue:	237,522
TIF Sp. Revenue Fund Interest:	53
Property Tax Replacement Claims	2,820
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>240,395</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	229,350
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>229,350</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:			Amount of 06-30-2016 Cash Balance Restricted for LMI
	-49,059	0	

**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 210,159

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## Urban Renewal Area Data Collection

Local Government Name: SWISHER (52G489)  
 Urban Renewal Area: SWISHER URBAN RENEWAL  
 UR Area Number: 52018

UR Area Creation Date: 11/1998

UR Area Purpose: The City's primary objective in the Urban Renewal Area is to promote new residential development, and such supporting commercial and industrial enterprises as they present themselves in the future.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
SWISHER CITY/COLLEGE COMM SCH/SWISHER UR TIF INCREMENT	52182	52183	9,118,538
SWISHER CITY AG/COLLEGE COMM SCH/SWISHER UR TIF INCREMENT	52184	52185	25,883

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	57,900	14,635,790	1,084,800	0	0	-14,816	15,763,674	0	15,763,674
Taxable	25,883	8,157,034	976,320	0	0	-14,816	9,144,421	0	9,144,421
Homestead Credits									58

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:**

**-60,104**

**0**

**Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 237,522  
 TIF Sp. Revenue Fund Interest: 53  
 Property Tax Replacement Claims: 2,820  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 240,395**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 229,350  
 Returned to County Treasurer: 0  
**Total Expenditures: 229,350**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:**

**-49,059**

**0**

**Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For SWISHER URBAN RENEWAL

### Sewer Improvement Project

Description:	Update Sewer Plant
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For SWISHER URBAN RENEWAL

### 2009 GO Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	385,000
Interest:	5,450
Total:	390,450
Annual Appropriation?:	No
Date Incurred:	10/12/2009
FY of Last Payment:	2017

## Non-Rebates For SWISHER URBAN RENEWAL

TIF Expenditure Amount:	229,350
Tied To Debt:	2009 GO Bond
Tied To Project:	Sewer Improvement Project

### TIF Taxing District Data Collection

Local Government Name: SWISHER (52G489)  
 Urban Renewal Area: SWISHER URBAN RENEWAL (52018)  
 TIF Taxing District Name: SWISHER CITY/COLLEGE COMM SCH/SWISHER UR TIF INCREMENT  
 TIF Taxing District Inc. Number: 52183  
 TIF Taxing District Base Year: 1997  
 FY TIF Revenue First Received: 1999  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1998

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	14,635,790	1,084,800	0	0	-14,816	15,705,774	0	15,705,774
Taxable	0	8,157,034	976,320	0	0	-14,816	9,118,538	0	9,118,538
Homestead Credits									58

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	5,070,806	9,118,538	9,118,538	0	0

FY 2016 TIF Revenue Received: 237,012

### TIF Taxing District Data Collection

Local Government Name: SWISHER (52G489)  
 Urban Renewal Area: SWISHER URBAN RENEWAL (52018)  
 TIF Taxing District Name: SWISHER CITY AG/COLLEGE COMM SCH/SWISHER UR TIF INCREMENT  
 TIF Taxing District Inc. Number: 52185  
 TIF Taxing District Base Year: 1997  
 FY TIF Revenue First Received: 2006  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2006

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	57,900	0	0	0	0	0	57,900	0	57,900
Taxable	25,883	0	0	0	0	0	25,883	0	25,883
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	18,325	25,883	25,883	0	0

FY 2016 TIF Revenue Received: 510